Full Disclosure

Revised July 2017

General Disclosures

AlgoNest operates a website at www.algonest.com and is registered with the Securities and Exchange Commission under the Investment Advisers Act of 1940, as amended. AlgoNest does not provide personalized financial planning to investors, such as estate, tax, or retirement planning. Nothing on this Site should be construed as a solicitation or offer, or recommendation, to buy or sell any financial asset.

Past performance is no guarantee of future results, and any expected returns or hypothetical projections may not reflect actual future performance. Furthermore, past returns may reflect the performance of assets for a finite time, or during a period of extreme market activity. All investments involve risk and may lose money. There can be no assurance that an investment mix or any projected or actual performance shown on the Site will lead to the expected results shown or perform in any predictable manner. It should not be assumed that investors will experience returns in the future, if any, comparable to those shown or that any or all of AlgoNest's Clients experienced such returns.

AlgoNest's investment strategies, including portfolio rebalancing, can lead to high levels of trading. High levels of trading could result in (a) trading that may adversely move prices, such that subsequent transactions occur at worse prices; (b) unfulfilled orders or portfolio drift, in the event that markets are disorderly or trading halts altogether; and (c) unforeseen trading errors.

AlgoNest will apply our algorithms to your account, seeking to minimize any potentially negative impact and optimizing for other factors, and invest the proceeds into a AlgoNest portfolio.

All product names, logos, and brands are property of their respective owners. Use of these names, logos, and brands is for identification purposes only, and does not imply endorsement or affiliation.

AlgoNest Process

AlgoNest's methodology is based on Modern Portfolio Theory, for which the Nobel Prize was awarded in 1990. It is considered state-of-the-art portfolio modeling, but is only one possible way to invest. Clients should be aware that AlgoNest's process is based in part on a careful evaluation of past price performance and volatility in order to evaluate future probabilities. Although AlgoNest seeks multiple asset classes for its Clients in order to diversify portfolios, it is possible that different or unrelated asset classes may all exhibit similar price changes in similar directions. This correlation of price behavior may adversely affect a Client, and may become more acute in times of market upheaval or high volatility.

Strategies Selection Disclosures

Although AlgoNest believes its selection process identifies strategies with high liquidity, low expenses, and low tracking error, AlgoNest's selection process does not guarantee the quality of a particular strategy or that it will 1) be profitable, 2) trade at or above its publicly-posted net asset value.

AlgoNest reserves the right to change at any time the selection of strategies that it recommends if, in AlgoNest's sole discretion, any strategy does not meet requirements for continued listing on the platform.

Performance Disclosures

Performance information is presented net of all management fees and expenses unless marked otherwise. Commissions are not considered since Clients on the AlgoNest platform are not charged trading commissions.

Any comparison to traditional financial advisors is based on an evaluation of average fees and returns. Actual results may be different for each investor and there can be no guarantee of enhanced returns due to additional diversification, or the use of AlgoNest's investment management service.

Projected and/or hypothetical performance is intended to show only an expected range of possible investment outcomes based on historical average returns and standard deviation of each investment type contained in the investment mix recommended by AlgoNest, but does not take into consideration the effect of taxes, changing risk profiles, or future investment decisions. Projected and/or hypothetical performance does not represent actual Client accounts or actual trades and may not reflect the effect of material economic and market factors. The actual transaction costs in Client accounts may be different.

Actual investors on AlgoNest may experience different results from any hypothetical results shown. There is a potential for loss, as well as gain, that is not reflected in the hypothetical information portrayed. **The hypothetical performance results shown do not represent the results of actual trading using client assets but were achieved by means of the retroactive application of a model designed with the benefit of hindsight.** Investors should carefully review the additional information presented by AlgoNest as part of any hypothetical comparison.

The return, composite and performance information shown on the Site uses or includes information compiled from third-party sources, including independent market quotations and index information. AlgoNest believes the third-party information comes from reliable sources, but AlgoNest does not guarantee the accuracy of the Site information and may receive incorrect information from third-party providers. Unless otherwise indicated, the information on the Site has been prepared by AlgoNest and has not been reviewed, compiled or audited by any independent third-party or public accountant.

Fee and Account Disclosures

Recommendations and fees may vary for each Client. Advisory fees are calculated based upon the amount of assets being.

AlgoNest does not make any representations regarding the execution quality of orders placed with brokerage partners. However, AlgoNest does monitor the execution quality of transactions to ensure that Clients receive the best overall trade execution pursuant to regulatory requirements.